



Huntsville, Alabama

305 Fountain Circle
Huntsville, AL 35801

Cover Memo

Meeting Type: City Council Regular Meeting **Meeting Date:** 3/12/2026

File ID: TMP-6655

Department: Legal

Subject:

Type of Action: Approval/Action

Resolution authorizing the City Clerk to invoke South State Bank Letter of Credit No. 1808 for Oak Meadows Phase 2 Subdivision.

Resolution No.

Finance Information:

Account Number: TBD

City Cost Amount: NA

Total Cost: NA

Special Circumstances:

Grant Funded: NA

Grant Title - CFDA or granting Agency: NA

Resolution #: NA

Location: (list below)

Address: Oak Meadows Phase 2

District: District 1 District 2 District 3 District 4 District 5

Additional Comments:

RESOLUTION NO. 26-_____

WHEREAS, SouthState Bank issued a certain letter of credit (No. 1808) a copy of which is attached hereto and incorporated herein by reference, including any amendments thereto, in favor of the City of Huntsville, Alabama pursuant to Article 5 of the Subdivision Regulations for the City of Huntsville, Alabama; and

WHEREAS, the letter of credit is due to be invoked and the proceeds used in accordance with said subdivision regulations.

NOW, THEREFORE, BE IT RESOLVED by the City Council of the City of Huntsville, Alabama, that the City of Huntsville City Clerk be and is hereby authorized to present for payment to SouthState Bank Letter of Credit No. 1808, prior to the expiration date thereof, with the language as specified in said Letter of Credit.

ADOPTED this the 12th day of March, 2026.

President of the City Council
of the City of Huntsville,
Alabama.

APPROVED this the 12th day of March, 2026.

Mayor of the City of
Huntsville, Alabama



Irrevocable Standby Letter of Credit 1808

Beneficiary

City of Huntsville
P.O. Box 308
Huntsville, AL 35804

Applicant

Breland Homes, LLC
2101 West Clinton Avenue
Suite 201
Huntsville, AL 35805

Bank

SouthState Bank NA
415 Meridian Street
Huntsville, AL 35801

Amount: \$30,825.00

Issue Date: March 29, 2024

Expiration Date: March 29, 2026

Loan Number: 17001025111

Re: Article 5 Sidewalk, Letter of Credit for Oak Meadows Ph. 2

Gentlemen:

We hereby issue our Irrevocable Standby Letter of Credit in your favor effective March 29, 2024, for a sum not to exceed the aggregate of THIRTY THOUSAND EIGHT HUNDRED TWENTY-FIVE DOLLARS AND 00/100 (\$30,825.00). Available by your one or more drafts at SIGHT on us.

All draft(s) drawn under and in compliance with the terms of this Credit prior to the expiration thereof will be duly honored if drawn and presented for payment to National Bank of Commerce in Huntsville, Alabama.

Each draft must be accompanied by a statement signed by an authorized representative of the City of Huntsville, Alabama stating that the draw is being made pursuant to Article 5 of the Subdivision Regulations.

The original of this letter of credit must be presented with any drawing.

We hereby engage with you that draft(s) drawn under and in compliance with the terms of the credit will be duly honored upon presentation and delivery of the documents specified.

This Letter of Credit shall be governed by the laws of the State of Alabama, including but not limited to, the Alabama Uniform Commercial Code, as the same may be from time to time amended.


Brian Shelton, Senior Vice President



Sworn to and subscribed before me on the

29 day of March 2024



CM 4-17-24

MM 4/10/24

MW 4-3-24

SE 4/22/24