



# Huntsville, Alabama

305 Fountain Circle  
Huntsville, AL 35801

## Cover Memo

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**Meeting Type:** City Council Regular Meeting **Meeting Date:** 4/23/2026

**File ID:** TMP-6844

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**Department:** Legal

**Subject:**

**Type of Action:** Approval/Action

Resolution authorizing the City Clerk to invoke North Alabama Bank Letter of Credit No. 456 for Morningside Mountain Phase 4 Subdivision.

Resolution No.

**Finance Information:**

**Account Number:** TBD

**City Cost Amount:** NA

**Total Cost:** NA

**Special Circumstances:**

**Grant Funded:** NA

**Grant Title - CFDA or granting Agency:** NA

**Resolution #:** NA

**Location: (list below)**

**Address:** Morningside Mountain Phase 4 Subdivision

**District:** District 1  District 2  District 3  District 4  District 5

**Additional Comments:**

**RESOLUTION NO. 26-\_\_\_\_\_**

**WHEREAS**, North Alabama Bank issued a certain letter of credit (No. 456) a copy of which is attached hereto and incorporated herein by reference, including any amendments thereto, in favor of the City of Huntsville, Alabama pursuant to Article 5 of the Subdivision Regulations for the City of Huntsville, Alabama; and

**WHEREAS**, the letter of credit is due to be invoked and the proceeds used in accordance with said subdivision regulations.

**NOW, THEREFORE, BE IT RESOLVED** by the City Council of the City of Huntsville, Alabama, that the City of Huntsville City Clerk be and is hereby authorized to present for payment to North Alabama Bank Letter of Credit No. 456, prior to the expiration date thereof, with the language as specified in said Letter of Credit.

**ADOPTED** this the 23rd day of April, 2026.

\_\_\_\_\_  
President of the City Council  
of the City of Huntsville,  
Alabama

**APPROVED** this the 23rd day of April, 2026.

\_\_\_\_\_  
Mayor of the City of  
Huntsville, Alabama



**North Alabama Bank**

Post Office Box 669  
Hazel Green, Alabama 35750  
256-828-9500

**Irrevocable Letter of Credit No. 456**

**Beneficiary**

City of Huntsville  
P.O. Box 308  
Huntsville, AL 35804  
(hereinafter "City")

**Account Party**

Enfinger Development, LLC  
8624 South Memorial Parkway  
Huntsville, AL 35802  
(hereinafter "Developer")

**Bank**

North Alabama Bank  
220 Providence Main  
Huntsville, AL 35806

Subject: Article 5 Sidewalk, Letter of Credit for Final Plat for Morningside Mountain Phase 4, Section 21, Township 5 South, Range 1 East

Letter of Credit Number: 456  
Amount: \$34,203.50  
Issue Date: 05/17/2024  
Expiration Date: 05/17/2025

Gentlemen:

We hereby open our Irrevocable Standby Letter of Credit in your favor, effective May 17, 2024, for a sum not to exceed the aggregate of thirty-four thousand two hundred three and 50/100 (\$34,203.50) dollars. Available by your one or more drafts at SIGHT on us.

All draft(s) drawn under and in compliance with the terms of this Credit prior to the expiration thereof will be duly honored if drawn and presented for payment to North Alabama Bank in Huntsville, Alabama.

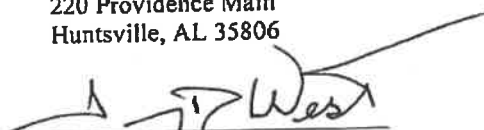
Each draft must be accompanied by a statement signed by an authorized representative of the City of Huntsville, Alabama stating that the draw is being made pursuant to Article 5 of the Subdivision Regulations.

The original of this Letter of Credit must be presented with any drawing.

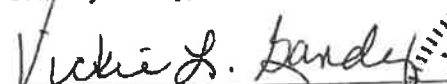
We hereby engage with you that draft(s) drawn under and in compliance with the terms of the credit will be duly honored upon presentation and delivery of the documents as specified.

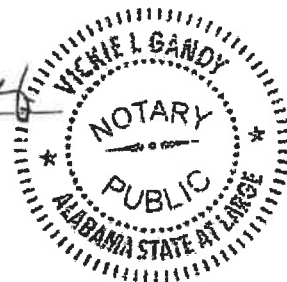
This Letter of Credit shall be governed by the laws of the State of Alabama, including but not limited to, the Alabama Uniform Commercial Code, as the same may be from time to time amended.

ISSUED BY: North Alabama Bank  
220 Providence Main  
Huntsville, AL 35806

  
Terry D. West, President

Sworn to and subscribed before me on the  
17th day of May, 2024.

  
Vickie L. Gandy  
Notary



My Commission Expires 12/04/2024

SE 5/29/24  
MM 5-29-24  
MM 5/29/24  
MM 5-23-24