



# Huntsville, Alabama

305 Fountain Circle  
Huntsville, AL 35801

## Cover Memo

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**Meeting Type:** City Council Regular Meeting **Meeting Date:** 4/9/2026

**File ID:** TMP-6774

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**Department:** Legal

**Subject:**

**Type of Action:** Approval/Action

Resolution authorizing the City Clerk to invoke Citizens Tri-County Bank Letter of Credit No. 4183014224 for McMullen Cove Avonlea Phase 3 Subdivision.

Resolution No.

**Finance Information:**

**Account Number:** TBD

**City Cost Amount:** NA

**Total Cost:** NA

**Special Circumstances:**

**Grant Funded:** NA

**Grant Title - CFDA or granting Agency:** NA

**Resolution #:** NA

**Location: (list below)**

**Address:** McMullen Cove Avonlea Phase 3 Subdivision

**District:** District 1  District 2  District 3  District 4  District 5

**Additional Comments:**

**RESOLUTION NO. 26-\_\_\_\_\_**

**WHEREAS**, Citizens Tri-County Bank issued a certain letter of credit (No. 4183014224) a copy of which is attached hereto and incorporated herein by reference, including any amendments thereto, in favor of the City of Huntsville, Alabama pursuant to Article 5 of the Subdivision Regulations for the City of Huntsville, Alabama; and

**WHEREAS**, the letter of credit is due to be invoked and the proceeds used in accordance with said subdivision regulations.

**NOW, THEREFORE, BE IT RESOLVED** by the City Council of the City of Huntsville, Alabama, that the City of Huntsville City Clerk be and is hereby authorized to present for payment to Citizens Tri-County Bank Letter of Credit No. 4183014224, prior to the expiration date thereof, with the language as specified in said Letter of Credit.

**ADOPTED** this the 9th day of April, 2026.

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President of the City Council  
of the City of Huntsville,  
Alabama

**APPROVED** this the 9th day of April, 2026.

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Mayor of the City of  
Huntsville, Alabama



**Citizens Tri-County Bank**  
IRREVOCABLE LETTER OF CREDIT NO. 4183014224

Beneficiary:

City of Huntsville  
P.O. Box 308  
Huntsville, Alabama 35804

Account Party:

Enfinger Development, LLC  
8624 Memorial PKWY SW  
Huntsville AL 35802

Bank:

Citizens Tri County Bank  
8624 Memorial PKWY SW  
Huntsville AL 35802

Subject: Article 5 Sidewalk/Letter of Credit for  
"Final Plat for Avonlea Phase 3 at McMullen Cove City of Huntsville Alabama

Amount: 12,983.50

Issue Date: 04/23/2025

Expiration Date: 04/23/2026

Gentlemen:

We hereby open our Irrevocable Standby Letter of Credit in your favor, effective April 23, 2025 for a sum not to exceed the aggregate 12,983.50. Available by your one or more drafts at SIGHT on us.

All draft(s) drawn under and in compliance with the terms of this Credit prior to the expiration thereof will be duly honored if drawn and presented for payment to Citizens Tri County Bank 8624 Memorial Parkway SW Huntsville AL 35802.

Each draft(s) must be accompanied by a statement signed by a representative of the City of Huntsville, Alabama, stating that the draw is being made pursuant to Article 5 of the Subdivision Regulations.

**The original of this Letter of Credit must be presented with any drawing.**

We hereby engage with you that drafts drawn under and in compliance with the terms of the credit will be duly honored upon presentation and delivery of the documents as specified.

This Letter of Credit shall be governed by the laws of the State of Alabama, including but not limited to, the Alabama Uniform Commercial Code, as the same may be from time to time amended.

Citizens Tri County Bank

Nick Knight  
Loan Officer

Altamont Coalmont Cowan Decherd Dunlap Jasper McMinnville Downtown McMinnville Plaza  
Monteagle Morrison Palmer Pikeville Signal Mountain Soddy Daisy  
South Pittsburg Spencer Tracy City Tracy City Depot Tullahoma Whitwell

www.citizenstricounty.com

MJ 5-1-25  
MM 5/1/25  
JE 5/1/25  
LAW 5/1/25