



# Huntsville, Alabama

305 Fountain Circle  
Huntsville, AL 35801

## Cover Memo

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**Meeting Type:** City Council Regular Meeting **Meeting Date:** 4/23/2026

**File ID:** TMP-6845

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**Department:** Legal

**Subject:**

**Type of Action:** Approval/Action

Resolution authorizing the City Clerk to invoke Synovus Bank Letter of Credit No. 16529870646 for Mundy Meadows Phase 2 Subdivision.

Resolution No.

**Finance Information:**

**Account Number:** TBD

**City Cost Amount:** NA

**Total Cost:** NA

**Special Circumstances:**

**Grant Funded:** NA

**Grant Title - CFDA or granting Agency:** NA

**Resolution #:** NA

**Location: (list below)**

**Address:** Mundy Meadows Phase 2 Subdivision

**District:** District 1  District 2  District 3  District 4  District 5

**Additional Comments:**

**RESOLUTION NO. 26-\_\_\_\_\_**

**WHEREAS**, Synovus Bank issued a certain letter of credit (No. 16529870646) a copy of which is attached hereto and incorporated herein by reference, including any amendments thereto, in favor of the City of Huntsville, Alabama pursuant to Article 5 of the Subdivision Regulations for the City of Huntsville, Alabama; and

**WHEREAS**, the letter of credit is due to be invoked and the proceeds used in accordance with said subdivision regulations.

**NOW, THEREFORE, BE IT RESOLVED** by the City Council of the City of Huntsville, Alabama, that the City of Huntsville City Clerk be and is hereby authorized to present for payment to Synovus Bank Letter of Credit No. 16529870646, prior to the expiration date thereof, with the language as specified in said Letter of Credit.

**ADOPTED** this the 23rd day of April, 2026.

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President of the City Council  
of the City of Huntsville,  
Alabama

**APPROVED** this the 23rd day of April, 2026.

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Mayor of the City of  
Huntsville, Alabama

# SYNOVUS

International Department • 33 West 14<sup>th</sup> Street, 5<sup>th</sup> Floor, Columbus, GA 31901 USA • SWIFT: FICOUS44

# ORIGINAL

Mundy Meadows 2  
J. Jewalkis

## AMENDMENT TO IRREVOCABLE STANDBY LETTER OF CREDIT

IRREVOCABLE STANDBY LETTER OF CREDIT NO.: **16529870646**

DATE OF AMENDMENT: MAY 20, 2025

AMENDMENT NO.: 1

### **BENEFICIARY:**

CITY OF HUNTSVILLE  
P.O. BOX 308  
HUNTSVILLE, AL 35804

### **APPLICANT:**

HABITAT FOR HUMANITY OF THE RIVER VALLEY  
400 PRATT AVE NW  
HUNTSVILLE, AL 35801

MADAM/SIR:

UPON THE REQUEST OF THE CUSTOMER AND WITH YOUR APPROVAL, ON MAY 20, 2025, SYNOVUS BANK, ("ISSUER") HEREBY AMENDS ITS IRREVOCABLE LETTER OF CREDIT NO. (16529870646) DATED (MAY 10, 2023) ("LETTER OF CREDIT"), OF WHICH YOU ARE THE BENEFICIARY IN THE FOLLOWING RESPECT:

EXTENDED FROM **MAY 10, 2025 TO MAY 10, 2026**

EXCEPT TO THE EXTENT SPECIFICALLY AMENDED HEREBY, ALL OTHER TERMS, PROVISIONS AND CONDITIONS OF THE LETTER OF CREDIT SHALL REMAIN UNCHANGED AND IN FULL FORCE AND EFFECT, AND THE ISSUER DOES EXPRESSLY RATIFY AND CONFIRM IRREVOCABLE STANDBY LETTER OF CREDIT NO. 16529870646, AS AMENDED HEREIN.

VERY TRULY YOURS,  
SYNOVUS BANK

AUTHORIZED SIGNATURE



BY: \_\_\_\_\_  
LESLIE P. GONZALES  
VICE PRESIDENT

MW 6-12-25  
MM 6/12/25  
SE 6/12/25



IRREVOCABLE LETTER OF CREDIT NO. 16529870646

Beneficiary:

City of Huntsville  
P.O. Box 308  
Huntsville, Alabama 35804

Account Party:

Habitat for Humanity of  
The River Valley  
400 Pratt Ave NW  
Huntsville, AL 35801

Bank:

Synovus Bank  
301 Washington Street  
Huntsville, AL 35801

Subject:

Article 5 Sidewalk Letter of Credit for Mundy Meadows  
Phase II

Amount: \$ 40,500.00  
Issue Date: May 10, 2023  
Expiration Date: May 10, 2025

Gentlemen:

We hereby open our Irrevocable Standby Letter of Credit in your favor, effective April 4, 2023, for a sum of Forty Thousand and Five hundred and 00/100 US Dollars. Available by your one or more drafts at SIGHT on us.

All draft(s) drawn under and in compliance with the terms of the Credit prior to the expiration date thereof will be duly honored if drawn and presented for payment to Synovus Bank.

Each draft must be accompanied by a statement signed by a representative of the City of Huntsville, Alabama, stating that the draw is being made pursuant to Article 5 of the Subdivision Regulations.

**The original of this Letter of Credit must be presented with any drawing.**

We hereby engage with you that drafts drawn under and in compliance with the terms of the credit will be duly honored upon presentation and delivery of the documents as specified.

This Letter of Credit shall be governed by the laws of the State of Alabama, including but not limited to, the Alabama Uniform Commercial Code, as the same may be from time to time amended.

  
\_\_\_\_\_  
Leslie McGill, Authorized Signer

MW 8-16-23 SE 9/1/23  
MM 8/16/23