



Legislation Details (With Text)

File #: 2023-169

Type: New Business for Consideration or Action

Status: Agenda Ready

File created: 3/24/2023

In control: City Council Regular Meeting

On agenda: 5/25/2023

Final action:

Title: Resolution authorizing the Mayor to enter into a Real Estate Agreement between the City of Huntsville and Blue Origin Alabama, LLC, for the sale of approximately 14.83 acres of property located in Cummings Research Park. Resolution No. 23-438

Sponsors: Urban Development

Indexes:

Code sections:

Attachments: 1. Blue Origin RE Sales Complete.pdf

Date	Ver.	Action By	Action	Result
5/25/2023	1	City Council Regular Meeting	approved	Pass
4/13/2023	1	City Council Regular Meeting	postponed	

Department: Urban Development

Subject: **Type of Action:** Approval/Action

Resolution authorizing the Mayor to enter into a Real Estate Agreement between the City of Huntsville and Blue Origin Alabama, LLC, for the sale of approximately 14.83 acres of property located in Cummings Research Park.

Type of Document: Resolution No.

Finance Information:

Account Number: TBD

City Cost Amount: NA

Total Cost: NA

Special Circumstances:

Grant Funded: NA

Grant Title - CFDA or granting Agency: NA

Resolution #: NA

Location: (list below)

Address: 14.83 acres of property located in Cummings Research Park.

District: District 1 ☐ District 2 ☐ District 3 ☐ District 4 ☐ District 5 ☐

Additional Comments:

The price per acre for the property is \$96,250.00 for a total purchase price by Blue Origin Alabama, LLC, of \$1,427,378.50.