

Huntsville, Alabama

305 Fountain Circle Huntsville, AL 35801

Cover Memo

Meeting Type: City Council Regular	r Meeting Meeting Date: 6/26/2025	File ID: TMP-5657
<u>Department:</u> Community Developm	nent	
Subject:	Type of Action	on: Approval/Action
· ·	execute Modification No. 1 to the Agree Humanity of the River Valley for the useng at 216 Lake Drive NW.	•
Resolution No.		
Finance Information:		
Account Number: 515520		
City Cost Amount: \$0		
Total Cost: \$0		
Special Circumstances:		
Grant Funded: \$110,000.00		
Grant Title - CFDA or granting Ag	gency: HOME Investment Partnership Fu	unds - HUD
Resolution #: Click or tap here to en	ter text.	
Location: (list below)		
Address: 216 Lake Drive NW District: District 1 ☑ District 2 □	☐ District 3 ☐ District 4 ☐ Dist	rict 5 □
Additional Comments:		

Agreement with Habitat for Humanity of the River Valley to modify Resolution No. 24-153 to revise Time of Performance to extend the Project Homeownership Completed Deadline from July 1, 2025 to September 30, 2025.

Meeting Type: City Council Regular Meeting Meeting Date: 6/26/2025 File ID: TMP-5657

RESOLUTION NO. 25-

WHEREAS, the City of Huntsville, Alabama, previously entered into an agreement with Habitat for Humanity of the River Valley for the use of HOME Investment Partnerships Program funds from a grant under Title II of the Cranston-Gonzalez National Affordable Housing Act of 1990 (P.L. 101-625), as amended, from the U.S. Department of Housing and Urban Development; and

WHEREAS, Habitat for Humanity of the River Valley has requested to amend Section IV, TIME OF PERFORMANCE of the agreement; and

NOW THEREFORE, BE IT RESOLVED by the City Council of the City of Huntsville, Alabama, that the Mayor of the City of Huntsville is hereby authorized, requested and directed to execute "Modification No. 1 to the Agreement between Habitat for Humanity of the River Valley and the City of Huntsville. Alabama for the use of HOME Investment Partnerships Funds to Construct Affordable Housing at 216 Lake Drive NW, as adopted by Resolution No. 23-1065," consisting of three (3) pages, and the date of June 26, 2025, appearing on the margin of the first page, together with the signature of the President or President Pro Tem of the City Council, an executed copy of said document being permanently kept on file in the Office of the City Clerk of the City of Huntsville.

ADOPTED this the <u>26th</u> day of <u>June</u> , 2025.			
	President of the City Council of the City of Huntsville, Alabama		
APPROVED this the <u>26th</u> day of <u>June</u> , 2025.			
	Mayor of the City of Huntsville, Alabama		

STATE OF ALABAMA	
COUNTY OF MADISON)

MODIFICATION NO. 1 TO THE AGREEMENT BETWEEN HABITAT FOR HUMANITY OF THE RIVER VALLEY AND THE CITY OF HUNTSVILLE, ALABAMA FOR THE USE OF HOME INVESTMENT PARTNERSHIP FUNDS TO CONSTRUCT AFFORDABLE HOUSING AT 216 LAKE DRIVE NW, AS ADOPTED BY RESOLUTION NO. 24-153

THIS MODIFICATION IS MADE TO THE AGREEMENT entitled "Agreement between Habitat for Humanity of the River Valley and the City of Huntsville, Alabama for the Use of HOME Investment Partnerships Funds to Construct Affordable Housing at 216 Lake Drive NW," as referenced above and is entered into on this the <u>26th</u> day of <u>June 2025</u> by and between the City of Huntsville, Alabama (CITY) and Habitat for Humanity of the River Valley (DEVELOPER).

WITNESSETH

WHEREAS, the DEVELOPER has indicated a need to revise the Project Homeownership Completed Deadline, the date for completion of all activities utilizing HOME funds, not including monitoring activities, and the date for completion of all documentation from July 1, 2025 to September 30, 2025 in order to complete the sale of the property.

NOW THEREFORE, in consideration of the mutual promises and covenants contained herein and for other good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, the parties hereby agree to modify the Agreement as follows:

1. Effective <u>June 26, 2025</u>, the Time of Performance set forth in **Section IV**, of the Agreement is deleted and replaced with the following:

TIME OF PERFORMANCE. All activities to be undertaken by the DEVELOPER will be undertaken beginning on March 14, 2024. All activities utilizing HOME funds, other than monitoring activities which continue for the duration of the affordability periods, will be completed by September 30, 2025. All documentation shall be completed no later than September 30, 2025.

The DEVELOPER shall perform according to the following schedule:

President of the City Council City of Huntsville, Alabama Date: June 26, 2025

	<u>Program Element</u>	<u>Deadline</u>
•	Execute Contract for Project	March 14, 2024
•	Project Start Date	March 14, 2024
•	Project Homeownership Sale Started	March 14, 2024
•	Pre-construction Conference	March 20, 2024
•	Construction Completion Date	March 1, 2025
•	Project Homeownership Completed	September 30, 2025
•	Monitoring Period	5-15 years for each home in accordance with the applicable affordability period as calculated per home sale.

This schedule is subject to change by mutual agreement of both parties executed in writing and signed by a duly authorized representative of each entity.

All other terms and conditions of the Original Agreement remain unchanged and in full force and effect.

The Parties agree that any form of electronic signature, including but not limited to signatures via facsimile, standing, or electronic mail, may substitute for the original signature and shall have the same legal effect as the original signature.

[Signature pages to follow.]

IN WITNESS WHEREOF, the parties hereto have executed this Modification on this the <u>26th</u> day of <u>June 2025</u>.

CITY OF HUNTSVILLE, ALABAMA

	Ву:	Tommy Battle, Mayor City of Huntsville, Alabama
	Date:	
ATTEST:		
Shaundrika Edwards, City Clerk City of Huntsville, Alabama		
	HABITAT FOR HUI	MANITY OF THE RIVER VALLEY
	Ву:	Its: President/CEO
		Its: President/CEO
ATTEST:		
By:		