

Huntsville, Alabama

305 Fountain Circle Huntsville, AL 35801

Cover Memo

Meeting Type: City Council Regular Meeting Meeting Date	: 11/6/2025	File ID: TMP-6189
Department: Legal		
Subject:	Type of Action:	Approval/Action
Resolution authorizing the City Clerk to invoke South State B at Inspiration Subdivision.	ank Letter of Credi	No. 90558679 for the Bluffs
Resolution No.		
Finance Information:		
Account Number: TBD		
City Cost Amount: NA		
Total Cost: NA		
Special Circumstances:		
Grant Funded: NA		
Grant Title - CFDA or granting Agency: NA		
Resolution #: NA		
Location: (list below)		
Address: The Bluffs at Inspiration District: District 1 □ District 2 □ District 3 □ District	rict 4 District	5 🗆
Additional Comments:		

RESOLUTION NO. 25-____

WHEREAS, South State Bank issued a certain letter of credit (No. 90558679) a copy of which is attached hereto and incorporated herein by reference, including any amendments thereto, in favor of the City of Huntsville, Alabama pursuant to Article 5 of the Subdivision Regulations for the City of Huntsville, Alabama; and

WHEREAS, the letter of credit is due to be invoked and the proceeds used in accordance with said subdivision regulations.

NOW, THEREFORE, BE IT RESOLVED by the City Council of the City of Huntsville, Alabama, that the City of Huntsville City Clerk be and is hereby authorized to present for payment to South State Bank Letter of Credit No. 90558679, prior to the expiration date thereof, with the language as specified in said Letter of Credit.

ADOPTED this the 6th day of November, 2025.

President of the City Council of the City of Huntsville, Alabama

APPROVED this the 6th day of November, 2025.

Mayor of the City of Huntsville, Alabama

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Amendment To Irrevocable Letter of Credit 90558679

Beneficiary City of Huntsville P.O. Box 308 Huntsville, AL 35804 (hereinafter "City") Applicant
Woodland Homes of Huntsville Inc
7545 Hwy 72 W
Madison AL 35758
(hereinafter "Developer")

Bank SouthState Bank, NA 415 Meridian Street Huntsville, AL 35801

Re: Amendment to Article 5 Sidewalk, Letter of Credit for THE BLUFFS AT INSPIRATION

Gentlemen:

We hereby amend our Irrevocable Standby Letter of Credit dated November 23, 2020, in your favor for the account of Woodland Homes of Huntsville, Inc. Effective November 23, 2024, extend the expiration to November 23, 2025, available by your one or more drafts at sight on us.

The original and the amendment of this letter of credit must be presented with any drawings.

Issued By: SouthState Bank NA 415 Meridian Street Huntsville, AL 35801

Brian Shelton, Senior Vice President

Sworn to and sobser by Apriore moron the day of Comm. Comm. Spare PUBL

M 11-28-24 SE 11/26/24 MM 11/25/24 MW 11-25-24



Amendment To Irrevocable Letter of Credit 90558679

Beneficiary City of Huntsville P.O. Box 308 Huntsville, AL 35804 (hereinafter "City")

Applicant Woodland Homes of Huntsville Inc 7545 Hwy 72 W Madison AL 35758 (hereinafter "Developer")

SouthState Bank, NA 415 Meridian Street Huntsville, AL 35801

Re: Amendment to Article 5 Sidewalk, Letter of Credit for THE BLUFFS AT INSPIRATION

Gentlemen:

We hereby amend our Irrevocable Standby Letter of Credit dated November 23, 2020, in your favor for the account of Woodland Homes of Huntsville, Inc. Effective November 23, 2023, to decrease the amount to \$62,135.40 (SIXTY-TWO THOUSAND ONE HUNDRED THIRTY FIVE AND 40/100) and extend the expiration to November 23, 2024, available by your one or more drafts at sight on us.

The original and the amendment of this letter of credit must be presented with any drawings.

Issued By: SouthState Bank NA 415 Meridian Street Huntsville, AL 35801

Brian Shelton, Senior Vice President

Sworn to and subscrib 73 day of

MN 12-12-23 5E 12/19/23 MM 12/19/23 ~ 12-19-23 800.2

800.277.2175 SouthStateBank.com



Amendment To Irrevocable Letter of Credit 90558679

Beneficiary City of Huntsville P.O. Box 308 Huntsville, AL 35804 (hereinafter "City")

Applicant Woodland Homes of Huntsville Inc 7545 Hwy 72 W Madison AL 35758 (hereinafter "Developer")

Bank SouthState Bank, NA 415 Meridian Street Huntsville, AL 35801

Re: Amendment to Article 5 Sidewalk, Letter of Credit for THE BLUFFS AT INSPIRATION

Gentlemen:

We hereby amend our Irrevocable Standby Letter of Credit dated November 23, 2020, in your favor for the account of Woodland Homes of Huntsville, Inc. Effective November 23, 2022, to decrease the amount to \$70,740.60 (SEVENTY THOUSAND SEVEN-HUNDRED FORTY DOLLARS AND 60/100) and extend the expiration to November 23, 2023, available by your one or more drafts at sight on us.

The original and the amendment of this letter of credit must be presented with any drawings.

Issued By: SouthState Bank NA 415 Meridian Street Huntsville, AL 35801

Brian Shelton, Senior Vice President

Sworn to and subscribed before me on the

day of NOULMBER

MM 1/13/23 CM +23-23

SouthStateBank.com 800.277.2175



Irrevocable Standby Letter of Credit 90558679

Beneficiary
City of Huntsville
P.O. Box 308

Huntsville, AL 35804

Applicant

Woodland Homes of Huntsville Inc 7545 Hwy 72 W Madison AL 35758 Bank

CenterState Bank NA 415 Meridian Street Huntsville, AL 35801

Amount: \$93,594.30

Issue Date: November 23, 2020 Expiration Date: November 23, 2022

Re: Article 5 Sidewalk, Letter of Credit for THE BLUFFS AT INSPIRATION

Gentlemen:

We hereby issue our Irrevocable Standby Letter of Credit in your favor effective November 23, 2020, for a sum not to exceed the aggregate of NINETY-THREE THOUSAND FIVE HUNDRD NINETY-FOUR DOLLARS AND 30/100 (\$93,594.30). Available by your one or more drafts at SIGHT on us.

All draft(s) drawn under and in compliance with the terms of this Credit prior to the expiration thereof will be duly honored if drawn and presented for payment to CenterState Bank NA in Huntsville, Alabama.

Each draft must be accompanied by a statement signed by an authorized representative of the City of Huntsville, Alabama stating that the draw is being made pursuant to Article 5 of the Subdivision Regulations.

The original of this letter of credit must be presented with any drawing.

We hereby engage with you that draft(s) drawn under and in compliance with the terms of the credit will be duly honored upon presentation and delivery of the documents specified.

This Letter of Credit shall be governed by the laws of the State of Alabama, including but not limited to, the Alabama Uniform Commercial Code, as the same may be from time to time amended.

Brian School lice President

MM 11/23/2020

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CenterStateBank.com