

Huntsville, Alabama

305 Fountain Circle Huntsville, AL 35801

Cover Memo

Meeting Type: City Council Regular Meeting Meeting Date	: 10/23/2025	File ID: TMP-6116	
Department: Legal			
Subject:	Type of Action:	Approval/Action	
Resolution authorizing the City Attorney to seek a forfeiture of the surety bond (Bond No.7901199479) issued by Nationwide Mutual Insurance Company.			
Resolution No.			
Finance Information:			
Account Number: N/A			
City Cost Amount: N/A			
Total Cost: N/A			
Special Circumstances:			
Grant Funded: \$			
Grant Title - CFDA or granting Agency: N/A			
Resolution #: N/A			
Location: (list below)			
Address: N/A District: District 1 □ District 2 □ District 3 □ District	rict 4 District 5		
Additional Comments: N/A			

RESOLUTION NO. 25-___

WHEREAS, Nationwide Mutual Insurance Company issued a surety bond in the amount of EIGHT THOUSAND AND 00/100 DOLLARS (\$8,000.00) for the payment of liquor and other taxes to a certain taxpayer.

WHEREAS, the Principal failed to pay taxes in the amount of FOUR THOUSAND EIGHT HUNDRED FOURTEEN AND 31/100 DOLLARS (\$4,814.31) for the taxing period of July 2024 through February 2025 and interest through June 2025; and

WHEREAS, the Finance Department has made every possible effort to collect the taxes due from the Principal.

NOW, THEREFORE, BE IT RESOLVED, by the City Council of the City of Huntsville, Alabama, that the City Attorney's Office is hereby authorized, requested, and directed to seek a forfeiture of the surety bond issued by Nationwide Mutual Insurance Company; and

BE IT FURTHER RESOLVED by the City Council of the City of Huntsville, Alabama, that the Mayor, upon payment by Nationwide Mutual Insurance Company and in accordance with its bond, is hereby authorized, requested, and directed to execute a release and assignment agreement substantially in words and figures as Attachment "A", an executed copy of said document being permanently kept on file in the Office of the City Clerk of the City of Huntsville, Alabama.

President of the City Council of the City of Huntsville, Alabama

APPROVED this <u>23rd</u> day of <u>October</u>, 2025.

ADOPTED this the 23rdth day of October, 2025.

Mayor of the City of Huntsville, Alabama

ATTACHMENT "A"

KNOW ALL MEN BY THESE PRESENTS that the undersigned, for the sole consideration of FOUR THOUSAND EIGHT HUNDRED FOURTEEN AND 31/100 DOLLARS (\$4,814.31) to be paid by Nationwide Mutual Insurance Company from the bond of Case No. 409b (Bond Number 7901199479), to the City of Huntsville, Alabama, releases and discharges Nationwide Mutual Insurance Company from the obligation of the bond to the extent of FOUR THOUSAND EIGHT HUNDRED FOURTEEN AND 31/100 DOLLARS (\$4,814.31) for the taxing period of July 2024 through February 2025 and interest through June 2025.

In further consideration of payment of FOUR THOUSAND EIGHT HUNDRED FOURTEEN AND 31/100 DOLLARS (\$4,814.31) of the above noted bond, the City of Huntsville, Alabama, hereby assigns to Nationwide Mutual Insurance Company any claim the City of Huntsville, Alabama, may have against Case No. 409b, for delinquent or deficient taxes or license fees to the extent of the remitted amount of FOUR THOUSAND EIGHT HUNDRED FOURTEEN AND 31/100 DOLLARS (\$4,814.31) for the taxing period of July 2024 through February 2025 and interest through June 2025. The City of Huntsville, Alabama, retains any claim it may have against Case No. 409b for delinquent or deficient taxes or license fees greater than the amount of FOUR THOUSAND EIGHT HUNDRED FOURTEEN AND 31/100 DOLLARS (\$4,814.31) received from Nationwide Mutual Insurance Company for the taxing period of July 2024 through February 2025 and interest through June 2025.

IN WITNESS WHEREOF, the City of Huntsville, Alabama, has caused this document to be executed by its duly sworn officer this the <u>23rd</u> day of <u>October</u>, 2025.

CITY OF HUNTSVILLE, ALABAMA

	BY: Tommy Battle		
	Its Mayor		
ATTEST:			
By:			
Shaundrika Edwards			
Its City Clerk			