

RESOLUTION 22 - _____

BE IT RESOLVED by the City Council (the "Council") of the City of Huntsville, Alabama (the "City") as follows:

Section 1. Findings. The Council hereby finds that the following facts are true and correct:

(a) It is necessary, desirable, and in the public interest that the City finance the costs of designing, developing, constructing, acquiring, installing, and equipping various public capital improvements within the City including (i) expansion and renovation of the Sandra Moon Complex (a public facility containing, among other things, library, community facilities, a gymnasium and other public facilities), (ii) expansion of the Huntsville Public Safety Training Center (a training center for police officers, firefighters and other public safety personnel), (iii) construction and development of public fire station improvements, (iv) public parking lots and related facilities, (v) development of athletic field and public playground improvements, and (vi) public roadway, utility, and other public infrastructure improvements (collectively, the "2022 Public Improvements"); and

(b) It is expected that the City will issue one or more series of tax-exempt general obligation warrants (collectively, the "Warrants") expected to aggregate not more than approximately \$45,000,000 in principal amount, to pay the costs of the 2022 Public Improvements; and

(c) The City expects to incur certain costs to be paid out of its 1990 Capital Project Fund (the City fund that provides for payment of certain long-term capital projects of the City) in connection with the acquisition, design, development, construction, installation, and equipping of the 2022 Public Improvements prior to the issuance of the Warrants, and it is intended that the City allocate proceeds of the Warrants to reimburse the City for certain of the costs incurred in connection with acquiring, designing, developing, constructing, installing and equipping the 2022 Public Improvements paid prior to the issuance of the Warrants.

Section 2. Designation. The City does hereby declare the intention that there be allocated a portion of the proceeds of the Warrants to reimburse the City for expenditures incurred after the date that is no more than sixty (60) days prior to the date of the adoption of this resolution, but prior to the issuance of the Warrants, in connection with the acquisition, design, development, construction, installation and equipping of the 2022 Public Improvements. This resolution is being adopted pursuant to the requirements of the Internal Revenue Code of 1986, as amended, and Treasury Regulations Section 1.150-2(e) promulgated thereunder.

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ADOPTED this the 10th day of February, 2022.

President of the City Council of
the City of Huntsville, Alabama

APPROVED this the 10th day of February, 2022.

Mayor of the City of
Huntsville, Alabama