



# Huntsville, Alabama

305 Fountain Circle  
Huntsville, AL 35801

## Cover Memo

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**Meeting Type:** City Council Regular Meeting **Meeting Date:** 6/26/2025

**File ID:** TMP-5651

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**Department:** Legal

**Subject:**

**Type of Action:** Approval/Action

Resolution authorizing the City Clerk to invoke Regions Bank Letter of Credit No. 55110763 for Natures Walk on the Flint Phase 1 Subdivision.

Resolution No.

**Finance Information:**

**Account Number:** TBD

**City Cost Amount:** NA

**Total Cost:** NA

**Special Circumstances:**

**Grant Funded:** NA

**Grant Title - CFDA or granting Agency:** NA

**Resolution #:** NA

**Location: (list below)**

**Address:** Natures Walk on the Flint Phase 1

**District:** District 1 ☐ District 2 ☐ District 3 ☐ District 4 ☐ District 5 ☐

**Additional Comments:**

**RESOLUTION NO. 25-\_\_\_\_\_**

**WHEREAS**, Regions Bank issued a certain letter of credit (No. 55110763) a copy of which is attached hereto and incorporated herein by reference, including any amendments thereto, in favor of the City of Huntsville, Alabama pursuant to Article 5 of the Subdivision Regulations for the City of Huntsville, Alabama; and

**WHEREAS**, the letter of credit is due to be invoked and the proceeds used in accordance with said subdivision regulations.

**NOW, THEREFORE, BE IT RESOLVED** by the City Council of the City of Huntsville, Alabama, that the City of Huntsville City Clerk be and is hereby authorized to present for payment to Regions Bank Letter of Credit No. 55110763, prior to the expiration date thereof, with the language as specified in said Letter of Credit.

**ADOPTED** this the 26th day of June, 2025.

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President of the City Council  
of the City of Huntsville,  
Alabama

**APPROVED** this the 26th day of June, 2025.

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Mayor of the City of  
Huntsville, Alabama



Natures Walk on the Flint  
Phase 1 - Sidewalks

2050 PARKWAY OFFICE CIRCLE, 2ND FLOOR, HOOVER, AL 35244.  
S.W.I.F.T. UPNBUS44XXX  
PHONE (866)828-6928 FAX (205)905-5051

DATE: JUNE 14, 2024

L/C NUMBER: 55110763  
AMENDMENT NUMBER: 01

BENEFICIARY:  
CITY OF HUNTSVILLE  
308 FOUNTAIN CIRCLE  
P.O. BOX 308  
HUNTSVILLE, AL 35804

OPENER:  
LENNAR HOMES OF ALABAMA, LLC  
2101 CLINTON AVENUE WEST  
SUITE 202  
HUNTSVILLE, AL 35805

WE HAVE AMENDED THE CAPTIONED LETTER OF CREDIT AT THE OPENER'S REQUEST.

TERMS AND CONDITIONS AS AMENDED:

EXPIRATION DATE AMENDED TO: JULY 11, 2025.

THIS AMENDMENT MUST BE ATTACHED TO AND BECOME AN INTEGRAL PART OF THE ORIGINAL CREDIT. ALL OTHER TERMS AND CONDITIONS REMAIN UNCHANGED.

SINCERELY,

Nadia Gault  
(AUTHORIZED SIGNATURE)

7/1 6-24-24  
MM 6-24-24  
SE 6/24/24  
W 6-20-24



1900 5TH AVE NORTH, UPPER LOBBY, BIRMINGHAM, AL 35203.  
S.W.I.F.T. UPNBUS44XXX  
PHONE (866)826-6928 FAX (205)264-0801

ISSUANCE DATE: JULY 13, 2023  
IRREVOCABLE STANDBY LETTER OF CREDIT NO. 55110763

BENEFICIARY:  
CITY OF HUNTSVILLE  
308 FOUNTAIN CIRCLE  
P.O. BOX 308  
HUNTSVILLE, AL 35804

ACCOUNT PARTY:  
LENNAR HOMES OF ALABAMA, LLC  
2101 CLINTON AVENUE WEST, SUITE 202  
HUNTSVILLE, AL 35805

LC AMOUNT: USD \$69,387.25 (SIXTY-NINE THOUSAND THREE HUNDRED  
EIGHTY-SEVEN AND 25/100 U.S. DOLLARS)

EXPIRATION DATE: JULY 12, 2024, AT OUR COUNTERS

RE: ARTICLE 5 SIDEWALK LETTER OF CREDIT NATURES WALK ON THE FLINT PHASE  
1

GENTLEMEN:

WE HEREBY ESTABLISH OUR IRREVOCABLE STANDBY LETTER OF CREDIT NO.  
55110763 IN YOUR FAVOR AT THE REQUEST AND FOR THE ACCOUNT OF LENNAR  
HOMES OF ALABAMA, LLC IN AN AGGREGATE AMOUNT NOT TO EXCEED THE LC  
AMOUNT.

THIS LETTER OF CREDIT IS AVAILABLE BY YOUR DRAFT(S) DRAWN AT SIGHT ON  
REGIONS BANK DULY AND MANUALLY SIGNED AND MARKED: "DRAWN UNDER REGIONS  
BANK LETTER OF CREDIT NO. 55110763, DATED JULY 13, 2023" WHEN  
ACCOMPANIED BY THE ORIGINAL OF THIS LETTER OF CREDIT AND ALL ORIGINAL  
AMENDMENTS, IF ANY, AND THE FOLLOWING DOCUMENT(S):

A STATEMENT SIGNED BY A REPRESENTATIVE OF THE CITY OF HUNTSVILLE,  
ALABAMA, STATING THAT "THE DRAW IS BEING MADE PURSUANT TO ARTICLE 5 OF  
THE CITY OF HUNTSVILLE SUBDIVISION REGULATIONS."

THIS LETTER OF CREDIT SETS FORTH IN FULL THE TERMS OF OUR UNDERTAKING  
AND SUCH UNDERTAKING SHALL NOT IN ANY WAY BE MODIFIED, AMENDED,  
AMPLIFIED OR LIMITED BY REFERENCE TO ANY DOCUMENT, INSTRUMENT OR  
AGREEMENT REFERRED TO HEREIN OR IN WHICH THIS LETTER OF CREDIT IS  
REFERRED TO OR TO WHICH THIS LETTER OF CREDIT RELATES, AND ANY SUCH  
REFERENCE SHALL NOT BE DEEMED TO INCORPORATE HEREIN ANY SUCH DOCUMENT,  
INSTRUMENT OR AGREEMENT.

WE HEREBY ENGAGE WITH BENEFICIARY THAT ALL SIGHT DRAFTS DRAWN UNDER AND  
IN CONFORMITY WITH THE TERMS AND CONDITIONS OF THIS LETTER OF CREDIT  
WILL BE DULY HONORED IF DRAWN AND PRESENTED FOR PAYMENT TOGETHER WITH  
THE DOCUMENTS REQUIRED HEREIN TO REGIONS BANK, ATTENTION: SEAN KELLY,

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MA 8-1-23 SE 8/2/23  
MM 7/28/23

MN 7-20-23



Our reference Number: 55110763

Page: 2

200 CLINTON AVENUE WEST, HUNTSVILLE, AL 35801, IF PRESENTED BEFORE OUR CLOSE OF BUSINESS ON OR BEFORE THE EXPIRATION DATE. PRESENTATIONS MAY BE MADE BY REGISTERED OR CERTIFIED MAIL, RETURN RECEIPT REQUESTED OR BY FEDERAL EXPRESS OR ANY OTHER NATIONALLY RECOGNIZED COURIER COMPANY.

THIS LETTER OF CREDIT IS SUBJECT TO THE INTERNATIONAL STANDBY PRACTICES 1998 (ISP98) (INTERNATIONAL CHAMBER OF COMMERCE PUBLICATION NO. 590) AND TO THE PROVISIONS OF ALABAMA LAW. IF A CONFLICT BETWEEN THE ISP98 AND ALABAMA LAW SHOULD ARISE, ALABAMA LAW SHALL PREVAIL.

VERY TRULY YOURS,

REGIONS BANK

  
NADIA GORHAM  
VICE PRESIDENT