

Huntsville, Alabama

305 Fountain Circle Huntsville, AL 35801

Cover Memo

Meeting Type: City Council Regular Meeting Meeting Date:	12/4/2025	File ID: TMP-6302
Department: Legal Subject: Resolution authorizing the City Clerk to invoke Trustmark Ban Green Mountain Subdivision.	Type of Action: A k Letter of Credit No	
Resolution No.		
Finance Information:		
Account Number: TBD		
City Cost Amount: NA		
Total Cost: NA		
Special Circumstances:		
Grant Funded: NA		
Grant Title - CFDA or granting Agency: NA		
Resolution #: NA		
Location: (list below)		
Address: Reunion on Green Mountain Subdivision District: District 1 □ District 2 □ District 3 □ District	ct 4 District 5	
Additional Comments:		

RESOLUTION NO. 25-____

WHEREAS, Trustmark Bank issued a certain letter of credit (No. 24-024-SP) a copy of which is attached hereto and incorporated herein by reference, including any amendments thereto, in favor of the City of Huntsville, Alabama pursuant to Article 5 of the Subdivision Regulations for the City of Huntsville, Alabama; and

WHEREAS, the letter of credit is due to be invoked and the proceeds used in accordance with said subdivision regulations.

NOW, THEREFORE, BE IT RESOLVED by the City Council of the City of Huntsville, Alabama, that the City of Huntsville City Clerk be and is hereby authorized to present for payment to Trustmark Bank Letter of Credit No. 24-024-SP, prior to the expiration date thereof, with the language as specified in said Letter of Credit.

ADOPTED this the 4th day of December, 2025.

President of the City Council of the City of Huntsville, Alabama

APPROVED this the 4th day of December, 2025.

Mayor of the City of Huntsville, Alabama





Trustmark National Bank International Operations 248 East Capitol Street Jackson, Mississippi 39201

Telephone: 601/208-6538 Fax: 601/208-2387

Amendment No. ONE to
Irrevocable Standby Letter of Credit No. 24-024-SP
Originally dated June 10, 2024

Issue Date: June 10, 2025

Beneficiary:
City of Huntsville
308 Fountain Circle
Huntsville, AL 35801

Applicant:
H2S LLC
100 Washington Street, Ste 202
Huntsville, AL 35801

THIS AMENDMENT IS TO BE ATTACHED TO AND BECOME AN INTEGRAL PART OF THE ORIGINAL CREDIT INSTRUMENT.

Gentlemen:

We hereby amend our above referenced Letter of Credit No. 24-024-SP as follows:

Expiry date is extended to December 10, 2025.

ALL OTHER TERMS AND CONDITIONS REMAIN UNCHANGED.

Yours very truly,

Trustmark National Bank Jackson, Mississippi, USA

ву: _

Rita Butler

First Vice President

My 7-7-25 MM 7/1/28 SE 7/10/25 AN 7-7-25



Trustmark National Bank International Operations 248 East Capitol Street Jackson, Mississippi 39201 Telephone: 601/208-6538 Fax: 601/208-2387

Irrevocable Standby Letter of Credit No. 24-024-SP

Issue Date: June 10, 2024 Expiry Date: June 10, 2025

Beneficiary:City of Huntsville

Applicant: H2S, LLC

308 Fountain Circle Huntsville, AL 35801 125 Northside Square, Suite 200

Huntsville, AL 35801

Amount:

USD 246,748.50

RE:

Article 5 Improvements/Pre-acceptance

Letter of Credit for Reunion at Green Mountain

Place of Expiry:

At the counters of Trustmark National Bank, 118 Jefferson

Street South, Huntsville, Alabama 35801 Attention:

Community President

Gentlemen:

We hereby issue our Irrevocable Standby Letter of Credit No. 24-024-SP in your favor available by your DRAFTS AT SIGHT drawn on Trustmark National Bank, Jackson, Mississippi, USA, bearing the clause "Drawn under Trustmark National Bank, Jackson, Mississippi, Letter of Credit No. 24-024-SP" and accompanied by the following:

- A dated statement purportedly signed by an authorized official of the City of Huntsville, Alabama stating as follows:
 "We hereby certify that this draw is being made pursuant to Article 5 of the Subdivision Regulations."
- The original of this Letter of Credit and any amendments thereto.

C8 6/11/2024 WAT \$0 MM 8/8/24 SE 8/13/24 MW 8-12-24



Page Two of Two Letter of Credit No. 24-024-SP June 10, 2024

We hereby engage with you that drafts drawn hereunder in compliance with the terms of this credit will be duly honored on presentation and delivery of documents as specified to Trustmark National Bank, 118 Jefferson Street South, Huntsville, Alabama 35801 attention: Community President.

Except so far as otherwise expressly stated, this credit is subject to the "International Standby Practices" ("ISP98") International Chamber of Commerce Publication 590.

Yours very truly, **Trustmark National Bank** Jackson, Mississippi, USA

> 'erie adams Valerie Adams

Vice President