



# Huntsville, Alabama

## Cover Memo

Meeting Type: City Council Regular Meeting Meeting Date: 2/27/2025			File ID: TMP-5219		
<b>Department:</b> Legal					
Subject:			Type of	Action:	Approval/Action
Resolution authorizing the Company.	City Attorney	to seek a forfei	ture of the suret	y bond iss	sued by Old Republic Surety
Resolution No.					
Finance Information:					
Account Number: N/A					
City Cost Amount: \$ N/A					
Total Cost: \$ N/A					
<b>Special Circumstances:</b>					
Grant Funded: \$ N/A					
Grant Title - CFDA or gr	ranting Agend	ey: N/A			
Resolution #: N/A					
<b>Location: (list below)</b>					
Address: N/A  District: District 1 □ □	District 2 🗆	District 3 □	District 4 □	District :	5 🗆
<b>Additional Comments:</b>	N/A				

### RESOLUTION NO. 25-\_\_\_\_

**WHEREAS**, Old Republic Surety Company issued a surety bond in the amount of EIGHT THOUSAND AND 00/100 DOLLARS (\$8,000.00) for the payment of liquor and other taxes to a certain taxpayer.

**WHEREAS**, the Principal failed to pay taxes in the amount of THIRTY THREE THOUSAND FOUR HUNDRED EIGHTY TWO AND 85/100 DOLLARS (\$33,482.85) for the taxing period of March 2024 through July 2024 and interest through September 2024; and

**WHEREAS**, the Finance Department has made every possible effort to collect the taxes due from the Principal.

**NOW, THEREFORE, BE IT RESOLVED**, by the City Council of the City of Huntsville, Alabama, that the City Attorney's Office is hereby authorized, requested, and directed to seek a forfeiture of the surety bond issued by Old Republic Surety Company; and

**BE IT FURTHER RESOLVED** by the City Council of the City of Huntsville, Alabama, that the Mayor, upon payment by Old Republic Surety Company and in accordance with its bond, is hereby authorized, requested, and directed to execute a release and assignment agreement substantially in words and figures as Attachment "A", an executed copy of said document being permanently kept on file in the Office of the City Clerk of the City of Huntsville, Alabama.

<b>ADOPTED</b> this the <u>27<sup>th</sup></u> day of _	February, 2025.					
	President of the City Council of					
	the City of Huntsville, Alabama					
<b>APPROVED</b> this 27 <sup>th</sup> day of February, 2025.						
	Mayor of the City of					
	Huntsville, Alabama					

#### **ATTACHMENT "A"**

KNOW ALL MEN BY THESE PRESENTS that the undersigned, for the sole consideration of EIGHT THOUSAND AND 00/100 DOLLARS (\$8,000.00) to be paid by Old Republic Surety Company from the bond of Case No. 404 (Bond Number W150333395), to the City of Huntsville, Alabama, releases and discharges Old Republic Surety Company from the obligation of the bond to the extent of EIGHT THOUSAND AND 00/100 DOLLARS (\$8,000.00) for the taxing period of March 2024 through July 2024 and interest through September 2024.

In further consideration of payment of EIGHT THOUSAND AND 00/100 DOLLARS (\$8,000.00) of the above noted bond, the City of Huntsville, Alabama, hereby assigns to Old Republic Surety Company any claim the City of Huntsville, Alabama, may have against Case No. 404, for delinquent or deficient taxes or license fees to the extent of the remitted amount of EIGHT THOUSAND AND 00/100 DOLLARS (\$8,000.00) for the taxing period of March 2024 through July 2024 and interest through September 2024. The City of Huntsville, Alabama, retains any claim it may have against Case No. 404 for delinquent or deficient taxes or license fees greater than the amount of EIGHT THOUSAND AND 00/100 DOLLARS (\$8,000.00) received from Old Republic Surety Company for the taxing period of March 2024 through July 2024 and interest through September 2024.

**IN WITNESS WHEREOF**, the City of Huntsville, Alabama, has caused this document to be executed by its duly sworn officer this the <u>27<sup>th</sup></u> day of <u>February</u>, 2025.

#### CITY OF HUNTSVILLE, ALABAMA

	BY:	
	Tommy Battle	
	Its Mayor	
ATTEST:		
By:		
Shaundrika Edwards		
Its City Clerk		