

Huntsville, Alabama

305 Fountain Circle Huntsville, AL 35801

Cover Memo

Meeting Type: City Council Regular Meeting Meeting Date:	11/6/2025	File ID: TMP-6195
Department: Legal		
Subject:	Type of Action:	Approval/Action
Resolution authorizing the City Clerk to invoke South State Batter at Inspiration Subdivision.	ank Letter of Credit	No. 90558688 for the Bluffs
Resolution No.		
Finance Information:		
Account Number: TBD		
City Cost Amount: NA		
Total Cost: NA		
Special Circumstances:		
Grant Funded: NA		
Grant Title - CFDA or granting Agency: NA		
Resolution #: NA		
Location: (list below)		
Address: Bluffs at Inspiration District: District 1 □ District 2 □ District 3 □ District	rict 4 District 5	
Additional Comments:		

RESOLUTION NO. 25-____

WHEREAS, South State Bank issued a certain letter of credit (No. 90558688) a copy of
which is attached hereto and incorporated herein by reference, including any amendments
thereto, in favor of the City of Huntsville, Alabama pursuant to Article 5 of the Subdivision
Regulations for the City of Huntsville, Alabama; and

WHEREAS, the letter of credit is due to be invoked and the proceeds used in accordance with said subdivision regulations.

NOW, THEREFORE, BE IT RESOLVED by the City Council of the City of Huntsville, Alabama, that the City of Huntsville City Clerk be and is hereby authorized to present for payment to South State Bank Letter of Credit No. 90558688, prior to the expiration date thereof, with the language as specified in said Letter of Credit.

ADOPTED this the 6th day of November, 2025.

President of the City Council of the City of Huntsville, Alabama

APPROVED this the 6th day of November, 2025.

Mayor of the City of Huntsville, Alabama





Amendment To Irrevocable Letter of Credit 90558688

Beneficiary
City of Huntsville
P.O. Box 308
Huntsville, AL 35804
(hereinafter "City")

Applicant
Woodland Homes of Huntsville Inc
7545 Hwy 72 W
Madison AL 35758
(hereinafter "Developer")

Bank SouthState Bank, NA 415 Meridian Street Huntsville, AL 35801

Re: Amendment to Article 5 Landscape, Letter of Credit for THE BLUFFS AT INSPIRATION

Gentlemen:

We hereby amend our Irrevocable Standby Letter of Credit dated November 23, 2020, in your favor for the account of Woodland Homes of Huntsville, Inc. Effective November 23, 2024, to decrease the amount to \$5,500.00 (FIVE THOUSAND FIVE HUNDRED DOLLARS AND 00\100) and extend the expiration to November 23, 2025, available by your one or more drafts at sight on us.

The original and the amendment of this letter of credit must be presented with any drawings.

Issued By: SouthState Bank NA 415 Meridian Street Huntsville, AL 35801

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Brian Shelton, Senior Vice President

Sworn to and subscribed before the oil the 22 day of NOVE STATE AT THE STATE AT THE

M 11-26-24 MM 1/25/24 MM 11-25-24



Amendment To Irrevocable Letter of Credit 90558688

Beneficiary City of Huntsville P.O. Box 308 Huntsville, AL 35804 (hereinafter "City")

Applicant Woodland Homes of Huntsville Inc 7545 Hwy 72 W Madison AL 35758 (hereinafter "Developer")

Bank SouthState Bank, NA 415 Meridian Street Huntsville, AL 35801

Re: Amendment to Article 5 Landscape, Letter of Credit for THE BLUFFS AT INSPIRATION

Gentlemen:

We hereby amend our Irrevocable Standby Letter of Credit dated November 23, 2020, in your favor for the account of Woodland Homes of Huntsville, Inc. Effective November 23, 2023, to decrease the amount to \$5,500.00 (FIVE THOUSAND FIVE HUNDRED DOLLARS AND 00\100) and extend the expiration to November 23, 2024, available by your one or more drafts at sight on us.

The original and the amendment of this letter of credit must be presented with any drawings.

Issued By: SouthState Bank NA

415 Meridian Street Huntsville, AL 35801

Brian Shelton, Senior Vice President

Sworn to and subscribed

800.277.2175 SouthStateBank.com

MM 12/18/23

MM 12/18/23

MM 12/18/23

SE 12/19/23



Amendment To Irrevocable Letter of Credit 90558688

Beneficiary City of Huntsville P.O. Box 308 Huntsville, AL 35804 (hereinafter "City")

Applicant Woodland Homes of Huntsville Inc 7545 Hwy 72 W Madison AL 35758 (hereinafter "Developer")

Bank SouthState Bank, NA 415 Meridian Street Huntsville, AL 35801

Re: Amendment to Article 5 Landscape, Letter of Credit for THE BLUFFS AT INSPIRATION

Gentlemen:

We hereby amend our Irrevocable Standby Letter of Credit dated November 23, 2020, in your favor for the account of Woodland Homes of Huntsville, Inc. Effective November 23, 2022, to decrease the amount to \$7,500.00 (SEVEN THOUSAND FIVE HUNDRED DOLLARS AND 00\100) and extend the expiration to November 23, 2023, available by your one or more drafts at sight on us.

The original and the amendment of this letter of credit must be presented with any drawings.

Issued By: SouthState Bank NA 415 Meridian Street Huntsville, AL 35801

Brian Shelton, Senior Vice President

Sworn to and subscribed before me onth

day of NOVEWILL

MM 1/13/23 NB 1/19/2~ M, 12-23-22 ~~ 1-23-23

800.277.2175 SouthStateBank.com



Irrevocable Standby Letter of Credit 90558688

Beneficiary

City of Huntsville Clerk-Treasurer Office P.O. Box 308 Huntsville, AL 35804 (hereinafter "City")

Applicant

Woodland Homes of Huntsville Inc. CenterState Bank NA 7545 Hwy 72 West

Madison AL 35758 (hereinafter "Developer") <u>Bank</u>

415 Meridian Street Huntsville, AL 35801

Letter of Credit Number: 90558688

Amount: \$8,500.00

Issue Date: November 23, 2020 Expiration Date: November 23, 2022

Re: Article 5 Landscape, Letter of Credit for THE BLUFFS AT INSPIRATION

Gentlemen:

We hereby issue our Irrevocable Standby Letter of Credit in your favor for the account Woodland Homes of Huntsville Inc., effective November 23, 2020, for a sum not to exceed the aggregate of EIGHT THOUSAND FIVE HUNDRED DOLLARS AND OO/100 (\$8,500.00) dollars available by your one or more drafts at sight on us.

All draft(s) drawn under and in compliance with the terms of this Credit prior to the expiration thereof will be dually honored if drawn and presented for payment to National Bank of Commerce in Huntsville, Alabama.

Each draft must be accompanied by a statement signed by an authorized representative of the City of Huntsville, Alabama stating that the draw is being made pursuant to Article 5 of the Subdivision Regulations of the City of Huntsville, Alabama.

The original of this letter of credit must be presented with any drawings.

We hereby engage with you that draft(s) drawn under and in compliance with the terms of the credit will be duly honored upon presentation and delivery of the documents specified.

This Letter of Credit shall be governed by the laws of the State of Alabama, including but not limited to, the Alabama Uniform Commercial Code, as the same may be from time to time amended.

Issued By: CenterState Bank NA 415 Meridian Street Huntsville, AL 35801

or Vice President

Sworn to and subscribed before me on the 7.3 day of November 2020

CenterStateBank.com

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