

## Huntsville, Alabama

308 Fountain Circle Huntsville, AL 35801

## Cover Memo

Meeting Type: City Council Regular Meeting Meeting Date:	2/8/2024	<b>File ID:</b> 2024-1137	
Department: Urban Development			
Subject:	Type of Action:	Approval/Action	
Resolution authorizing the Mayor to enter into a Memorandum of Understanding between the City of Huntsville, Alabama and the Huntsville-Madison County Airport Authority.			
Resolution No.			
Finance Information:			
Account Number: 3080-71-00000-530000-BUDGET01- City Cost Amount: \$200,000.00 Total Cost: \$200,000.00			
Special Circumstances:			
Grant Funded: N/A Grant Title - CFDA or granting Agency: N/A Resolution #: N/A			
Location: (list below)			
Address: N/A  District: District 1 □ District 2 □ District 3 □ District	rict 4   District	5 🗆	
Additional Comments:  Contract is for continued support and growth of the master plan for economic development.			

## **RESOLUTION NO. 24-**

**BE IT RESOLVED** that the City Council of the City of Huntsville, Alabama, that the Mayor be, and is hereby authorized to enter into a Memorandum of Understanding between the City of Huntsville, Alabama and the Huntsville-Madison County Airport Authority, on behalf of the City of Huntsville, a municipal corporation in the State of Alabama, which said Memorandum of Understanding is substantially in words and figures similar to that certain document attached hereto and identified as a "Memorandum of Understanding between the City of Huntsville, Alabama and the Huntsville-Madison County Airport Authority," consisting of two (2) pages and the date of February 8, 2024, appearing on the margin of the first page, together with the signature of the President or President Pro Tem of the City Council, an executed copy of said document being permanently kept on file in the Office of the City Clerk of the City of Huntsville, Alabama.

**ADOPTED** this the 8th day of February, 2024.

President of the City Council of the City of Huntsville, Alabama

**APPROVED** this the <u>8th</u> day of <u>February</u>, 2024.

Mayor of the City of Huntsville, Alabama

## MEMORANDUM OF UNDERSTANDING

THIS MEMORANDUM OF UNDERSTANDING (this "MOU") is made and entered into by and between the CITY OF HUNTSVILLE, an Alabama municipal corporation (the "City") and the HUNTSVILLE-MADISON COUNTY AIRPORT AUTHORITY, an Alabama public non-profit corporation (the "Airport Authority"). This MOU is effective as of the <u>8th</u> day of <u>February</u>, 2024.

WHEREAS, the Airport Authority is responsible for the operation of the Huntsville International Airport Air Cargo Center and International Intermodal Center; and the Jetplex Industrial Park; and

WHEREAS, The International Intermodal Center located in the Port of Huntsville Global Logistics Park, provides a single hub location specializing in receiving, transferring, storing, and distributing international and domestic cargo via air, rail, and highway; and

WHEREAS, the Huntsville air cargo market is served by domestic and international all-cargo carriers operating out of the International Intermodal Center with weekly international nonstop service available to Europe; Hong Kong; Shanghai; and Sao Paulo, Brazil; and

WHEREAS, the Huntsville International Airport's current industrial properties have and continue to provide new jobs and expanded tax base; and

WHEREAS, the continued growth and expansion of industrial opportunities within the Airport Authority footprint is integral to the continuing economic growth of Huntsville; and

**WHEREAS**, both the City and the Airport Authority desire to continue to make capital investments to create new jobs and expand the Huntsville tax base; and

WHEREAS, the City desires to make a one-time grant of \$200,000.00 to the Airport Authority to continue the expansion of the Airport Master Plan such to expand economic development opportunities for the City; and

**WHEREAS**, this one-time grant will provide a public benefit of general application to the City of Huntsville.

**NOW THEREFORE**, in consideration of the premises and the mutual covenants contained herein the City and the Airport Authority agree as follows:

- 1. <u>One-Time Payment</u>. The City shall pay the Airport Authority a one-time lump sum payment of Two Hundred Thousand Dollars (\$200,000.00). The payment shall be made within thirty (30) days of the execution of this Memorandum of Understanding by both parties.
- 2. <u>Use of Funds.</u> The Airport Authority shall use these funds exclusively for the expansion of economic development objectives of the Authority and the recruitment of new

industrial users that will create new jobs and investments within the Huntsville International Airport's assets. The funds shall be utilized within one year of the execution of this Memorandum of Understanding by both parties. Any funds not used as agreed upon herein shall be returned to the City.

IN WITNESS WHEREOF, the parties hereto have executed this agreement on the day and year first above written.

THE CITY OF HUNTSVILLE		HUNTSVILLE-MADISON COUNTY AIRPORT AUTHORITY		
Ву:	Tommy Battle	By:		
Its:	Mayor	Its:		