



Huntsville, Alabama

305 Fountain Circle
Huntsville, AL 35801

Cover Memo

Meeting Type: City Council Regular Meeting **Meeting Date:** 1/8/2026

File ID: TMP-6394

Department: Finance

Subject:

Type of Action: Approval/Action

Resolution authorizing a portion of the proceeds of certain future borrowings to reimburse Water Pollution Control Enterprise Fund of the City for expenditures incurred prior to borrowing issuance.

Resolution No.

Finance Information:

Account Number: Fund 6051

City Cost Amount: NTE \$ 25 Million in Principal

Total Cost: \$ 25 Million in Principal

Special Circumstances:

Grant Funded: \$ N/A

Grant Title - CFDA or granting Agency: N/A

Resolution #: N/A

Location: (list below)

Address: N/A

District: District 1 District 2 District 3 District 4 District 5

Additional Comments:

RESOLUTION 26—

BE IT RESOLVED by the City Council (the "Council") of the City of Huntsville, Alabama (the "City"), as follows:

Section 1. Findings. The Council hereby finds that the following facts are true and correct:

(a) It is necessary, desirable, and in the public interest that the City finance the costs of designing, developing, constructing, acquiring, installing, expanding, renovating, and equipping various public capital improvements for the wastewater treatment facilities and other facilities of the City (collectively, the "2026 Public Improvements"); and

(b) It is expected that the City will issue one or more series of tax-exempt general obligation warrants (collectively, the "Warrants") expected to aggregate not more than approximately \$25,000,000 in principal amount, to pay the costs of the 2026 Public Improvements; and

(c) The City expects to incur certain costs to be paid out of the Water Pollution Control Enterprise Fund of the City (the fund of the City that provides for services including administration, operations, maintenance, financing, and debt service for services provided by the sanitary sewer system of the City) in connection with the design, development, construction, acquisition, installation, expansion, renovation, and equipping of the 2026 Public Improvements prior to the issuance of the Warrants, and it is intended that the City allocate proceeds of the Warrants to reimburse the City for certain of the costs incurred in connection with designing, developing, constructing, acquiring, installing, expanding, renovating and equipping the 2026 Public Improvements paid prior to the issuance of the Warrants.

Section 2. Approval and Designation. The City does hereby approve payment of costs of the 2026 Public Improvements and further declare its intention that there be allocated a portion of the proceeds of the Warrants to reimburse the City for expenditures incurred after the date that is no more than sixty (60) days prior to the date of the adoption of this resolution, but prior to the issuance of the Warrants, in connection with the acquisition, design, development, construction, acquisition, installation, expansion, renovation and equipping of the 2026 Public Improvements. This resolution is being adopted pursuant to the requirements of the Internal Revenue Code of 1986, as amended, and Treasury Regulations Section 1.150-2(e) promulgated thereunder.

ADOPTED this the 8th day of January, 2026.

President of the City Council of
the City of Huntsville, Alabama

APPROVED this the 8th day of January, 2026.

Mayor of the City of
Huntsville, Alabama