



Huntsville, Alabama

305 Fountain Circle
Huntsville, AL 35801

Cover Memo

Meeting Type: City Council Regular Meeting **Meeting Date:** 6/12/2025

File ID: TMP-5622

Department: Urban Development

Subject:

Type of Action: Approval/Action

Resolution authorizing the City of Huntsville to transfer funds in the amount of \$409,309.68 to the Industrial Development Board of the City of Huntsville for expenses incurred for services performed for anticipated potential development projects.

Resolution No.

Finance Information:

Account Number: TBD

City Cost Amount: \$ 409,309.68

Total Cost: \$ 409,309.68

Special Circumstances:

Grant Funded: NA

Grant Title - CFDA or granting Agency: NA

Resolution #: NA

Location: (list below)

Address:

District: District 1 ☐ District 2 ☐ District 3 ☐ District 4 ☐ District 5 ☐

Additional Comments:

RESOLUTION NO. 25-_____

WHEREAS, The Industrial Development Board of the City of Huntsville has acted on behalf of the City of Huntsville to assure certain necessary due diligence services were performed for anticipated potential industrial development projects, and

WHEREAS, the Industrial Development Board of the City of Huntsville has invoiced and requested reimbursement from the City of Huntsville for incurred costs of due diligence services for two potential projects in the amounts of \$295,043.38 (invoice attached hereto as Exhibit A) and \$114,266.30 (invoice attached hereto as Exhibit B) for a combined total amount of \$ 409,309.68.

NOW THEREFORE, BE IT RESOLVED by the City Council of the City of Huntsville, Alabama, that the Mayor be and is hereby authorized to take all actions necessary to transfer funds in the amount of \$ 409,309.68 to satisfy the amount owed pursuant to Exhibits A and B.

ADOPTED this the 12th day of June, 2025.

President of the City Council of the City of
Huntsville, Alabama

APPROVED this the 12th day of June, 2025.

Mayor of the City of Huntsville, Alabama

EXHIBIT A

Industrial Development Board - City of Huntsville

225 Church St NW
Huntsville, AL 35801

Invoice

Date	Invoice #
1/31/2025	CITYHSV25-1

Bill To
City of Huntsville Shane Davis 308 Fountain Cir SW Huntsville, AL 35801

P.O. No.	Terms	Project
	Due on Receipt	

Quantity	Description	Rate	Amount
	North Huntsville Industrial Park - Archeology, Phase I Environmental, and Geotech Investigation Work	295,043.38	295,043.38
		Total	\$295,043.38

EXHIBIT B

Industrial Development Board - City of Huntsville

225 Church St NW
Huntsville, AL 35801

Invoice

Date	Invoice #
1/31/2025	CITYHSV25-2

Bill To
City of Huntsville Shane Davis 308 Fountain Cir SW Huntsville, AL 35801

P.O. No.	Terms	Project
	Due on Receipt	

Quantity	Description	Rate	Amount
	Project Mountaintop - Industrial Development Due Diligence Materials (Phase I and II ESAs and Geotechnical Reports)	114,266.30	114,266.30
		Total	\$114,266.30